



Income Statement September 30, 2021

Operating Income

Interest on Consumer Loans	\$263,786.85
Interest on Line of Credit	\$1,096.05
Interest on Home Equity Loans	\$1,050,227.28
Investment Income	\$101,421.86
Income form NCUSIF	\$0.00
Fees and Charges	\$25,439.43
Loan Late Charges	\$1,748.23
Misc Oeprating Income	\$372,995.52
Donations Received	\$0.00
Total Operating Income	\$1,816,715.22

Operating Expense

Salaries	\$397,334.17
Payroll Taxes	\$30,383.11
Employee Benefits	\$218,104.46
Employee Travel/Meeting Expense	\$1,386.86
Director Travel/Meeting Expense	\$215.75
Association Dues	\$15,340.00
Facility Lease/Utilities	\$150,306.75
Office Operations Expense	\$56,779.83
Office Supplies	\$4,899.93
Insurance	\$18,443.25
Depreciation Exp/Furn & Equip	\$3,149.55
Bank Sevice Charges	\$51,964.61
Advertising Expense	\$8,495.95
Promotional Expense	\$0.00
Loan Service Expenses	\$6,220.70
Collection Expenses	\$375.00
Lien Fees	\$1,288.70
Credit Reports Expense	\$9,140.72
Home Equity Loan Expense	\$80,094.82
Legal Fees	\$7,439.75
CPA Audit Fees	\$5,571.64
MN DOC Exam/Assessment	\$4,217.05
Outside Services	\$131,039.45
Provision for Consumer Loan Loss	-\$2,593.68
Provision for Line/Credit Loss	\$0.00
Provision for Home Equity Loss	-\$40,301.81
Other Provision for Losses	\$0.00
NCUSIF Stabilization Expense	\$0.00
Cash Over/Short	\$26.15
Interst on Borrowed Money	\$0.00
Annual Meeting Expense	\$1,613.72
Dividend Expense - Shares	\$33,758.94
Dividend Expense - Checking	\$5,750.76
Dividend Expense - IRA Savings	\$2,209.44
Dividend Expense - IRA CD	\$60,640.54
Dividend Expense - Certificates	\$311,859.27
Total Operating Expense:	\$1,575,155.38
Non-operating Income/Expense	\$0.00
Gain (Loss) on OREO Sale	\$0.00
OREO expense	\$0.00
Gain (Loss) on Investments	\$0.00
Loss on Investment - Corp CU	\$0.00
Total Non-operating Inc/Exp	\$0.00

YTD Net income (Loss) \$241,559.84

Balance Sheet September 30, 2021

Assets

Consumer Loans	\$11,106,825.33
Line of Credit Loans	\$7,233.66
Home Equity Loans	\$42,594,416.10
Share Overdrafts	\$11,161.79
Allowance for Loan Loss	-\$76,146.94
Other Accounts Receivable	\$5,894.38
Vault & Teller Cash	\$415,727.12
CWPCU Checking- General & Payroll	-\$619,827.18
CCCU	\$3,675,217.01
CCCU-Member Capital	\$229,215.00
Deposits in Transit	\$240,289.10
FRB Excess Account	\$34,000,000.00
Certificate Investments	\$18,426,000.00
Investment-NCUSIF	\$883,411.00
Prepaid CUSA Maint	\$34,112.00
Prepaid MNCUN/CUNA Dues	\$4,776.00
Other Prepaid Insurance	\$6,809.75
Other Prepaid Expenses	\$44,159.61
Furniture/Equipment	\$82,921.39
Depreciation-Furniture/Equipment	-\$80,148.04
Accrued Interest--Consumer	\$14,795.56
Accrued Income on Investments	\$6,155.76
Accrued interest--Home Equity	\$57,616.55
Accrued Interest--Line of Credit	\$26.65
Americu Loans	\$0.00
Debit Card Settlement Deposit	\$38,000.00
Total Assets	\$111,108,641.60

Liabilities

Accounts Payable	\$94,260.19
AP-Misc	\$18,203.94
Fed & MN W/H Payable	\$0.00
FICA Payable	\$1,635.73
FUTA Payable	\$0.00
SUTA Payable	\$212.00
Accrued Salaries	\$23,138.51
Accrued Vacation	\$35,137.71
Accrued Sick Leave	\$29,491.04
Accrued Dividends Payable	\$0.00
Accrued Loss Contingencies	\$0.00
Other Deferred Credits	\$0.00
Total Liabilities	\$202,079.12

Shares and Equity

Shares	\$48,876,191.84
Checking	\$12,117,821.20
IRA Savings	\$1,127,778.96
IRA Certificates	\$5,662,155.34
Certificates	\$35,308,432.76
Regular Reserve	\$2,295,540.19
Undivided Earnings	\$5,518,642.19
Total Shares and Equity	\$110,906,562.48

Total Liability, Equity & Gain \$111,108,641.60

Delinquency

2 Loans	30-60 days past due	\$182,321.58
0 Loans	61-180 days past due	\$0.00
0 Loans	181-365 days past due	\$0.00
0 Loans	Over 365 days past due	\$0.00

Total Members 5,342

Net Worth \$7,814,182.38