

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.
 - We transfer the funds from your savings to your checking automatically with no fee
 - We offer an overdraft line-of-credit to automatically advance funds to your checking.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transaction unless **you ask us to (see below):**

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Crow Wing Power Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$15.00 each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Crow Wing Power Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions?

Visit www.cwpcu.org , complete the form below and mail to CWPCU, PO Box 962, Brainerd MN 56401 or call 800-648-9401.

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___ I do **not** want CWPCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

___ I want CWPCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____ Account # _____

Signature _____ Date: _____